

TABLE 4: Risk Evaluation Matrix (Step 4)

OVERALL CONSEQUENCE OR IMPACT SEVERITY	EXTREME					
	MAJOR					
	MODERATE					
	LOW					
	VERY LOW					
		VERY UNLIKELY TO HAPPEN	OCCASIONAL OCCURRENCE	MODERATELY FREQUENT	OCCURS OFTEN	VIRTUALLY CERTAIN TO OCCUR
FREQUENCY / PROBABILITY						

- EXTREME RISK:** Immediate controls required
- HIGH RISK:** High priority control measures required
- MODERATE RISK:** Some controls required to reduce risks to lower levels
- LOW RISK:** Controls not likely required
- NEGLECTIBLE RISK:** Scenarios do not require further consideration